

The Africa Educational Trust Statement of Financial Activities for the year ended 31st August 2007

	2007 Unrestricted funds £	Restricted funds £
Incoming Resources		
Incoming Resources from Generated Funds		
Investment Income	9,435	9,927
	<u>9,435</u>	<u>9,927</u>
Incoming Resources from Charitable Activities		
Grants and donations	9,223	2,359,910
Other Incoming Resources		
Consultancy fees	25,800	
Statutory compensation from previous landlord	37,500	
Total Incoming Resources	<u>81,958</u>	<u>2,369,837</u>
Governance and other resources expended		
Fundraising and publicity costs	4,636	
Governance cost	1,809	
Management and administration of the charity	50,266	
Total Resources Expended	<u>56,711</u>	
Net Incoming resources	25,247	
Unrealised Gain on investments	-	
Realised Gain on investments	-	
Net movement in funds	<u>25,247</u>	
Funds balances brought forward 1st September 2006	155,464	501,410
Funds balances carried forward 31st August 2007	<u>180,711</u>	<u>518,355</u>
		781,675
		<u>1,300,030</u>

The Africa Educational Trust Balance Sheet as at 31st August 2007

	2007	
	£	£
Fixed assets		
Office equipment		11,971
Investments		344,121
Current assets		
Debtors and prepayments	97,753	
Cash in hand and at bank	1,070,724	
	<u>1,168,477</u>	
Deduct: Current Liabilities		
Creditors due within one year	43,828	
Net Current Assets		<u>1,124,649</u>
Represented by		
Unrestricted Funds		
General Fund	132,215	
Contingency Fund	48,496	
	<u>180,711</u>	
Restricted Funds		<u>1,300,030</u>
		<u>1,480,741</u>

The above figures have been extracted from the Audited Annual Report and Accounts for the financial year ended 31st August 2007